THE COUNCIL FOR TOBACCO RESEARCH—U.S.A., INC.
900 THIRD AVENUE
NEW YORK, N.Y. 10022

ROBERT F. GERTENBACH
PRESIDENT

July 6, 1987

Mr. M. A. Peterson, Jr.
Senior Vice President - Finance
Lorillard, Inc.
666 Fifth Avenue
New York, NY 10103

Dear Mr. Peterson:

At the Board of Directors' meeting on December 12, 1986, $15,210,000 was assessed as dues to be paid by Class A members of The Council for the fiscal year 1987. The first installment of said dues based on 2.72 cents for each 10,000 tax-paid cigarettes has been paid and totals $1,520,712, leaving net unpaid dues totaling $13,689,288.

Your Company's proportionate share of the first installment was $127,921 or 8.412%. Applying this percentage to the $13,689,288 unpaid balance, a total of $1,151,544 remains to be paid in eleven installments by Lorillard, Inc.

Will you please return a check to this office for $209,370 representing your Company's second and third installments of 1987 dues.

The check should be made out to THE COUNCIL FOR TOBACCO RESEARCH-U.S.A., INC.

Cordially,

R. F. Gertenbach

RFG/lp

cc: Mr. J. Robert Ave
Mr. Arthur J. Stevens

Source: https://www.industrydocuments.ucsf.edu/docs/jfwv0000